



Press Release

ThinGap Names New CEO with High-Tech Background

Experience in Operations, Business Development and Finance

Camarillo, CA (January 16, 2019) -- ThinGap LLC announced that John Baumann has joined the company as its new Chief Executive Officer. Mr. Baumann will lead ThinGap's management team in setting strategy and financial direction while actively participating in operations and business development.

Mr. Baumann has a background in corporate finance, operations and organizational leadership with several public and private high-tech companies and has held roles as CFO, GM and CEO. John also worked for a number of years at a large private equity firm.

"I am pleased to welcome John to the ThinGap team and confident that this leadership will be an asset to our organization and integral to its successful growth," said Alex Fang, ThinGap's Chairman of the Board.

In addition to his role as CEO, Mr. Baumann will join ThinGap's Board of Directors.

"Needless to say, I am excited to work with the ThinGap team and Board. I think that we have great people and a valuable technology, as seen by the Company's list of top tier customers", Mr. Baumann commented.

About ThinGap

For over fifteen years, ThinGap has been a world leader in the design and manufacturing of USA-made, high performance frameless electric motor kits and generators. ThinGap's patented ultra-thin coil stator and optimize permanent magnet design results in a step increase in performance relative to conventional slotted motor technologies, as well as other available slotless motors. ThinGap motors have very high power density, high torque density, zero cogging smoothness, and operate at high efficiency. These frameless motor kits offer unsurpassed mechanical design flexibility, are highly scalable in size, shape and power, and easily integrate into complex mechanics.