



Press Release

ThinGap Joins Allied Motion, Becoming "Center of Excellence"

In a merger transaction, ThinGap becomes a wholly-owned legal entity within Allied Motion, with ThinGap shareholders becoming Allied Motion shareholders.

Camarillo, CA (May 24, 2022) – ThinGap has announced that it will become a "center of excellence" within Allied Motion, and expects to leverage their global capabilities and complementary technologies. In a stock-merger transaction, ThinGap shareholders will become shareholders in Allied Motion, and in turn ThinGap contributes its patented technology and proven track record of motor design, quick-turn production, and sustaining support for key customers.

ThinGap's strength in supporting the Aerospace, Medical and Precision Industrial markets is a solid fit within Allied Motion's portfolio, and expanding to new ones not currently covered by ThinGap.

Allied Motion is a well-established, publicly traded company (NASDAQ: AMOT) offering a wide range of motion control solutions, including electro-magnetic, mechanical, and electronically controlled motion technologies. Founded in 1939, Allied Motion is headquartered in Amherst, NY, and has worldwide operations.

John Baumann, CEO of ThinGap, commented, "The ThinGap and Allied Motion combination is powerful, and I am excited for what we will accomplish together. ThinGap's highly engineered products and focus on top tier OEM customers will benefit from Allied's complementary product offerings, broad sales channels, and volume manufacturing capabilities. I consider becoming part of Allied Motion to be very strategic, and beneficial to all ThinGap stakeholders, including our customers and employees."

Mr. Baumann will remain on as the leader of the standalone business unit, as will all other ThinGap employees. No change is expected to the group's ongoing emphasis on design, engineering, and manufacturing at its Camarillo, CA location.

ThinGap's motors come in a wide range of sizes, power output, and form factors ideally suited for high-end applications, such as satellites, airborne systems, optics platforms, test equipment, and medical robotics. ThinGap's market leading products are expected to expand Allied Motion's precision motion capabilities, all while providing integrated motion solutions. The combined entities have the potential to advance the company's capability in the robotics, semiconductor, and instrumentation markets, where ThinGap's slotless motor characteristics are well suited.

ThinGap's slotless motors adds to Allied Motion's portfolio of motion control solutions.



About ThinGap

For two decades, ThinGap has been a leader in the design and manufacturing of USA-made, high performance electric motor and generator kits. ThinGap's patented ultra-thin coil stator and optimized permanent magnet rotor designs results in a step increase in performance relative to conventional slotted technologies and other available slotless motors.